

ORDINANCE NO. 48-23

AN ORDINANCE AUTHORIZING THE DIRECTOR OF FINANCE TO TRANSFER FUNDS FROM THE GENERAL FUND 101 TO THE COMMUNITY DEVELOPMENT BLOCK GRANT FUND 231. THIS TRANSFER WILL BE IN THE AMOUNT OF THREE HUNDRED AND NINE THOUSAND ONE HUNDRED FORTY-SIX DOLLARS (\$309,146.00), AND DECLARING AN EMERGENCY.

WHEREAS, the Ashland City Council has Authorized the Mayor to enter into a contract for the Improvement of the 16 East Main Street building through the CDBG funding program; and

WHEREAS, this project requires local funding to be allocated and appropriated to the project by transferring funds from the General Fund to the Community Development Block Grant Fund 231 in the amount of Three Hundred and Nine Thousand, One Hundred Forty-Six Dollars (\$309,146.00); now therefore

Be It Ordained, by the Council of the City of Ashland, State of Ohio, 5 members thereto concurring:

Section 1. That the following transfer of funds for the calendar year 2023 for the City of Ashland, to offset the project cost, be and the same is hereby affirmed and directed to be made as follows:

Transferring – Three Hundred Nine Thousand, One Hundred Forty-Six dollars (\$309,146.00).

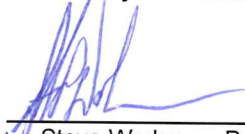
From Fund 101 General Fund – 101-2901-58301 transfers Out

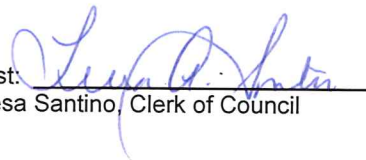
To Fund 231 Community Development Block Grant Fund – 231-0090-40910 City Share

Section 2. To meet the City of Ashland, Ohio's immediate financial needs, this Ordinance is declared to be an emergency measure immediately necessary for preserving the public peace, property, health, and welfare of said City of Ashland, Ohio.

Section 3. That this Ordinance shall take effect and be in force from and after its passage by Council and approval pursuant to Section 12 of the Charter of the City of Ashland, Ohio.

Passed 18 July, 2023


Steve Workman, President of the Council

Attest: 
Teresa Santino, Clerk of Council

Approved: 
Matt Miller, Mayor

Approved as to form and correctness:


Richard P. Wolfe II, Director of Law

Date: 18 July, 2023