

ORDINANCE NO. 62:23

AN ORDINANCE AUTHORIZING THE DIRECTOR OF FINANCE TO TRANSFER FUNDS FROM THE COMMUNITY DEVELOPMENT BLOCK GRANT FUND 231 TO THE 16 EAST MAIN STREET CAPITAL IMPROVEMENT FUND 486. THE TRANSFER WILL BE IN THE AMOUNT OF TWO HUNDRED AND NINETY FIVE THOUSAND DOLLARS (\$295,000.00), AND DECLARING AN EMERGENCY.

WHEREAS, an Ordinance authorizing the Director of Finance to transfer funds from the Community Development Block Grant Fund 231 to the 16 East Main Street Capital Improvement Fund 486. The transfer will be in the amount of two hundred and ninety-five thousand dollars (\$295,000.00) and declare an emergency; and

WHEREAS, Ashland City Council previously authorized the Director of Finance to transfer funds from the General Fund 101 to the Community Develop Block Grant Fund 231 in the amount of two hundred and ninety-five thousand dollars (\$295,000.00); and

WHEREAS, the Director of Finance has determined that to better account for the grant and local match funding it would be better to transfer said funds from the Community Develop Block Grant Fund 231 to the 16 East Main Street Capital Improvement Fund 486; and

WHEREAS, this Council desires to transfer as requested said funds from the Community Development Block Grant Fund 231 and to 16 East Main Street Capital Improvement Fund 486 in the amount of two hundred and ninety-five thousand dollars (\$295,000.00); now therefore

Be It Ordained, by the Council of the City of Ashland, State of Ohio, 4 members thereto concurring:

Section 1. That the following funds be transferred for the calendar year 2023 for the City of Ashland, to fund the project costs, be and the same is hereby affirmed and directed to be made as follows:

Transferring – Two Hundred and Ninety-Five Thousand Dollars (\$295,000.00).

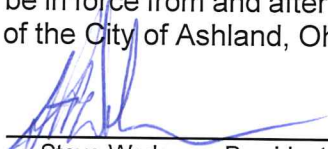
From Fund 231 - Community Development Block Grant Fund.

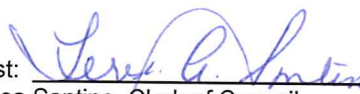
To Fund 486 - 16 East Main Street Capital Improvement Fund

Section 2. To meet the City of Ashland, Ohio's immediate financial needs, this Ordinance is declared to be an emergency measure immediately necessary for preserving the public peace, property, health, and welfare of said City of Ashland, Ohio.


Section 3. That this Ordinance shall take effect and be in force from and after its passage by Council and approval pursuant to Section 12 of the Charter of the City of Ashland, Ohio.

Passed 5 September, 2023


Steve Workman, President of the Council

Attest: 
Teresa Santino, Clerk of Council
Approved as to form and correctness:

Approved 
Matt Miller, Mayor

 for
Richard P. Wolfe II, Director of Law

Date: 5 September, 2023